

From: [REDACTED]
To: [REDACTED]
Cc: [REDACTED]
Subject: RE: AER 2023 Annual Benchmarking Report for distribution - timeframes for consultation [SEC=OFFICIAL]
Date: Thursday, 26 October 2023 2:08:41 PM

Hi Sasha,

Many thanks for the update. We have conducted a high-level review of the AER's approach to remove capitalised corporate overheads from the RAB, and the subsequent flow on effects to depreciation, capital input weights and Annual User Cost (AUC) calculations and agree that it is an appropriate method for 2023's benchmarking report. We support further engagement to refine the approach.

Can you please respond to my email to confirm that you have received this?

Additionally, we made a submission to the AER's 2023 draft benchmarking report last Thursday 19th October 2023 – can you please confirm receipt of this?

Thanks,
Angella