

EXCEL TEMPLATE EXPLANATION



This reporting template is for each TNSP to report its service performance against the market impact parameter of the service target performance incentive scheme.

It only applies to the TNSP for the period set out in the Input Performance worksheet of the TNSPs current regulatory period.

The TNSP will need to submit its performance data in a separate template for validation.

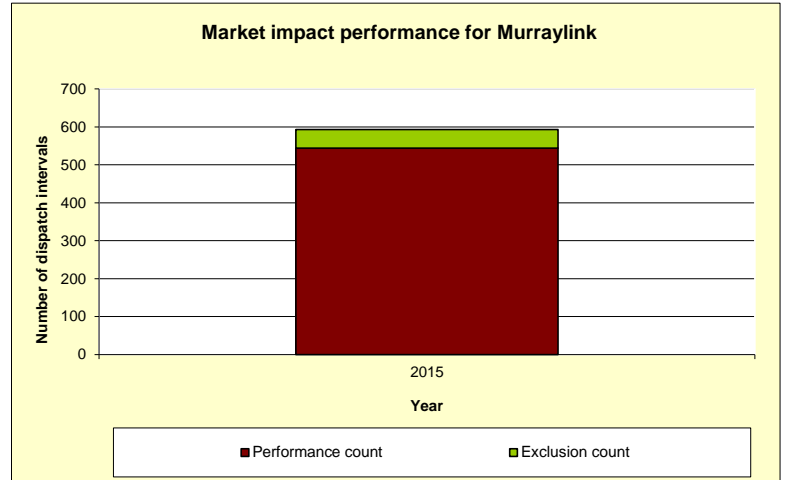
Murraylink - SERVICE STANDARDS PERFORMANCE SUMMARY

SERVICE TARGET PERFORMANCE INCENTIVE SCHEME DATA						
Year	Month	Market impact parameter count (DI) (without exclusions)	Market impact parameter count (DI) (with exclusions)	Non-market impact parameter count (DI)	Market impact paramters (Hrs)	Non-market impact paramters (Hrs)
2015	January	0	0	1759	0.00	146.58
	February	45	43	1491	3.58	124.25
	March	34	34	478	2.83	39.83
	April	24	22	889	1.83	74.08
	May	0	0	1397	0.00	116.42
	June	9	9	536	0.75	44.67
	July	130	88	3467	7.33	288.92
	August	3	3	1363	0.25	113.58
	September	181	179	780	14.92	65.00
	October	4	4	1581	0.33	131.75
	November	63	62	2068	5.17	172.33
	December	100	100	3025	8.33	252.08
Total		593	544	18834	45.33	1569.50

NOTES:
 Yellow cells - Enter market impact parameter performance data
 Note: Performance is measured on a calendar year basis.

Summary

Date	Performance count	Exclusion count	Market impact paramters (Hrs)	Non-market impact paramters (Hrs)
2015	544	49	45.33	1569.50



Revenue Determination Inputs	
TNSP:	Murraylink
STPIS version:	Mar-2011
Regulatory Determination	2013-14 to 2017-18
Base Year Allowed Revenue	13170000
Base Year	2013-2014
X-factor	1.20%
Commencement of regulatory year	1-Jul-13

Other inputs	
Assessment Period	2015
Financial year to affect revenue:	2016/17
Date prepared:	31 January 2016
Revision date:	31 January 2016
Target	782.3

Other Inputs						
Annual revenue a	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18
CPI (new base)	102.4	105.4	106.8			

Murraylink - Market Impact parameter s-factor

Performance Targets	Graph start	Target	Cap	Graph end
market impact parameter	3000	782	0	0
Parameter weighting	0.00%	0.00%	2.00%	2.00%

Performance Formulae	Formulae					Conditions	S- Calc 1	S- Calc 2	
Performance	=	0.000000		When:	782	< No of dipatch intervals	0.000000	0.000000	
	=	-0.000026	x	no of dispatch intervals	+	782	≤ No of dipatch intervals < 0	0.004840	0.006092
	=	0.020000				= 0	0.020000	0.020000	

Performance Outcomes		Performance (Without Exclusions)	Performance (Exclusions)
number of dispatch intervals	=	593	544
S-Factor	=	0.4840%	0.6092%

NOTE:

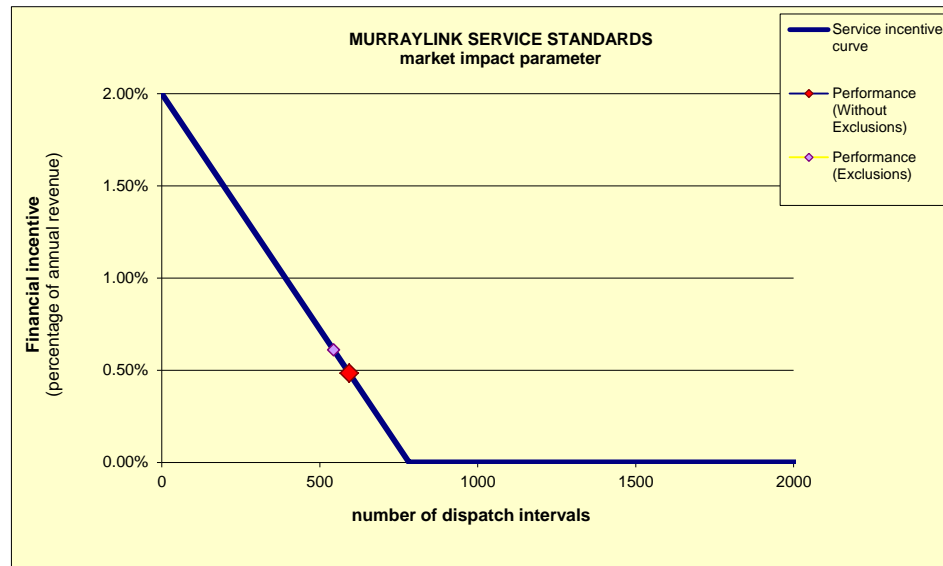
This sheet will automatically update based on data in input sheets.

Blue cells show Murraylink's performance target and maximum financial incentive.

Yellow/Green cells show Murraylink's performance formula and related formula conditions based on performance targets and the maximum financial incentive

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data



Murraylink - Revenue calculation

Revenue cap information	
Base revenue	\$13,170,000
Base year	2013-2014
X-factor	1.20%
Commencement of regulatory period	1-Jul-13

Annual revenue adjusted for CPI	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18
CPI	102.4	105.4	106.8	-	-	-

	2013-14	2014-15	2015-16	2016-17	2017-18
AR	\$13,170,000	\$13,393,170	\$13,408,215		

Calendar year revenue	2H 2013	2014	2015	2016	2017	2018
Revenue	\$6,585,000	\$13,281,585	\$13,400,692			

NOTE:

This sheet will automatically update based on data in input sheets.

Grey cells show calendar year revenue

Green cells are for formula

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Murraylink - Market impact parameter performance outcomes

Revenue calendar year **\$13,400,692**

Performance parameter	Target	Performance without exclusions			Performance with exclusions			Impact of exclusions
		Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	
Market impact parameter	782	593	0.483958%	\$64,854	544	0.609229%	\$81,641	0.125272%

NOTE:

This sheet will automatically update based on data in input sheets.

Grey cell shows relevant calendar year revenue

Green cells show performance targets

Pink cells show performance, s-factor results and financial incentive without exclusions

Orange cells show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	0.609229%
Bonus for market impact parameter	\$81,641
Financial year to affect revenue	2016/17