

EXCEL TEMPLATE EXPLANATION



This reporting template is for each TNSP to report its service performance against the market impact parameter of the service target performance incentive scheme.

It only applies to the TNSP for the period set out in the Input Performance worksheet of the TNSPs current regulatory period.

The TNSP will need to submit its performance data in a separate template for validation .

AusNet Services - SERVICE STANDARDS PERFORMANCE SUMMARY

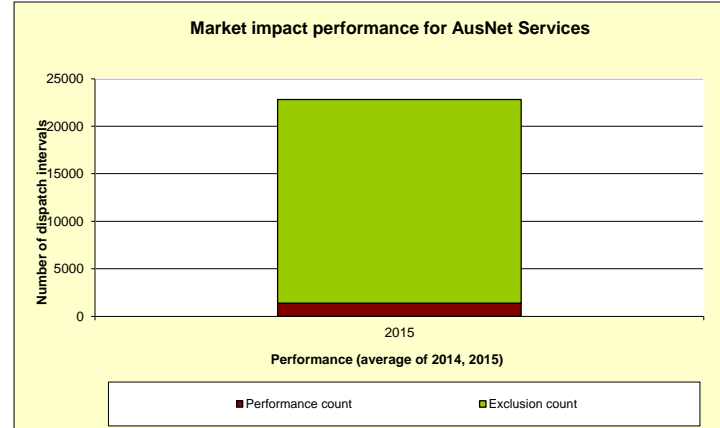
1898.49

SERVICE TARGET PERFORMANCE INCENTIVE SCHEME DATA						
Year	Month	Market impact parameter count (DI) (without exclusions)	Market impact parameter count (DI) (with exclusions)	Non-market impact parameter count (DI)	Market impact paramters (Hrs)	Non-market impact paramters (Hrs)
2015	January	1244	0		0.00	0.00
	February	1725	137		11.42	0.00
	March	1928	18		1.50	0.00
	April	2432	103		8.58	0.00
	May	3426	92.49		7.71	0.00
	June	862	0		0.00	0.00
	July	4499	29		2.42	0.00
	August	1792	0		0.00	0.00
	September	3925	46		3.83	0.00
	October	12043	253		21.08	0.00
	November	9066	119		9.92	0.00
	December	1729	150		12.50	0.00
Total		44671	1898.49	0	78.96	0.00
2014	January				0.00	0.00
	February				0.00	0.00
	March				0.00	0.00
	April				0.00	0.00
	May				0.00	0.00
	June				0.00	0.00
	July				0.00	0.00
	August				0.00	0.00
	September				0.00	0.00
	October				0.00	0.00
	November				0.00	0.00
	December				0.00	0.00
Total		959	850.5	0	70.88	0.00

NOTES:
 Yellow cells - Enter market impact parameter performance data
 Note: Performance is measured on a calendar year basis.

Summary

Date	Performance count	Exclusion count	Market impact paramters (Hrs)	Non-market impact paramters (Hrs)
2015	1374.495	21440.505	74.92	0.00



2013	1466	898.995
2014	850.5	1374.495
2015	947.49	475.5
Proposed PT	1087.996667	
AER PT	1404.996667	
	317	\$ 3,093,046.65
951		

Revenue Determination Inputs	
TNSP:	AusNet Services
STPIS version:	December, 2012
Regulatory Determination	2014/15 - 2016/17
Base Year Allowed Revenue	\$538,100,000
Base Year	2014-2015
X-factor	3.24%
Commencement of regulatory year	1-Apr-14

Other inputs	
Assessment Period	2015
Financial year to affect revenue:	2016/17
Date prepared:	
Revision date:	
Target	1642

Other Inputs							
Annual revenue adjuster	Sep-13	Sep-14	Sep-15	Sep-16			
CPI	104	106.4					

AusNet Services - Market Impact parameter s-factor

Performance Targets	Graph start	Target	Cap	Graph end
market impact parameter	3000	1642	0	0
Parameter weighting	0.00%	0.00%	2.00%	2.00%

Performance Formulae	Formulae				Conditions	S- Calc 1	S- Calc 2
Performance	=	0.000000		When:	1642	< No of dipatch intervals	0.000000
	=	-0.000012	x	no of dispatch intervals	+	0.020000	1642
	=	0.020000				≤ No of dipatch intervals < 0	-0.257893
						No of dipatch intervals = 0	0.003258
							0.020000

Performance Outcomes		Performance (Without Exclusions)	Performance (Exclusions)
number of dispatch intervals	=	22815	1374
S-Factor	=	0.0000%	0.3258%

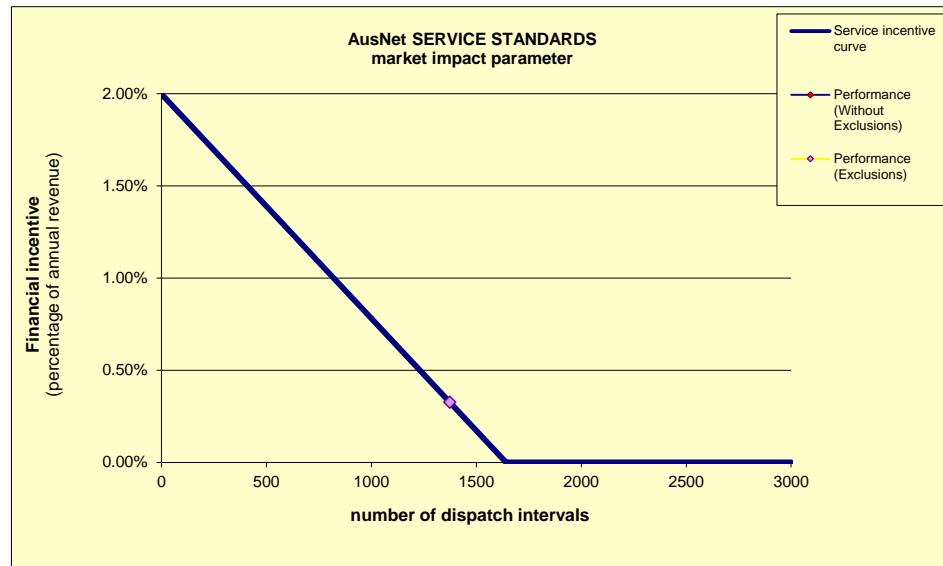
NOTES:

Blue cells show AusNet's performance target and maximum financial incentive.

Yellow/Green cells show AusNet's performance formula and related formula conditions based on performance targets and the maximum financial incentive

Pink cells show TNSP performance outcomes without any events excluded from performance data

Orange cells show TNSP's performance outcomes with events excluded from performance data



AusNet Services - Revenue calculation

Revenue cap information	
Base revenue	\$538,100,000
Base year	2014-2015
X-factor	3.24%
Commencement of regulatory period	01-Apr-14

Annual revenue adjusted for CPI	Sep-13	Sep-14	Sep-15	Sep-16
CPI	104	106.4		

	2014-15	2015-16	2016-17	
AR	\$538,100,000	\$532,695,310		

Calendar year revenue	Q2-Q4 2014	2015	2016	2017
Revenue	\$403,575,000	\$534,046,482		

NOTES:

Grey cells show calendar year revenue

Green cells are for formula

AusNet Services - Market impact parameter performance outcomes

Revenue calendar year **\$534,046,482**

Performance parameter	Target (six months)	Performance without exclusions			Performance with exclusions			Impact of exclusions
		Performance	S-Factor	Final Incentive	Performance	S-Factor	Final Incentive	
Market impact parameter	1,642	22815	0.000000%	\$0	1374	0.325828%	\$1,740,074	0.325828%

NOTE:
This sheet will automatically update based on data in input sheets.

Grey cell shows relevant calendar year revenue

Green cells show performance targets

Pink cells show performance, s-factor results and financial incentive without exclusions

Orange cells show performance, s-factor results and financial incentive with exclusions

Blue cells show the impact of exclusions on revenue

Aggregate outcome	
S-factor	0.325828%
Bonus for market impact parameter	\$1,740,074
Financial year to affect revenue	2016/17