



Appendix 16.2: Risk Management Policy (public version - 2018)

Risk Management Policy



Statement of commitment and purpose

Origin is committed to identifying and managing risk in everything we do.

We manage risk to the parameters defined by our risk appetite statement. To that end:

- Our risk management framework provides for a structured and consistent approach to identifying, assessing and controlling risks across our entire business.
- We seek to foster a culture that is aware of and committed to managing risk in everything we do.
- We make adequate resources available for identifying and assessing risk and for implementing, monitoring and reviewing controls.

We recognise that risk can present both threat and opportunity. Good risk management is integral to increasing shareholder value and preserving our social license to operate.

Accountabilities

- The **board** is accountable for overseeing the effectiveness of the risk management framework and the fostering of an appropriate risk culture.
- The **board risk committee** is expressly delegated by the board the responsibility of setting risk appetite and of overseeing and monitoring the soundness of the risk management framework.
- **Accountability for managing risk lies with line management.** Each executive leadership team member is accountable for managing the risks created by their activities, and for complying with risk appetite and the requirements of the risk management framework.
- The **executive responsible for risk** is accountable for administering the risk management framework
- **All origin personnel** are accountable for identifying, assessing and managing risks within their area of responsibility when making decisions and taking action.

This policy applies to all origin employees, contractors and visitors. It will be reviewed periodically and updated as required.

A handwritten signature in black ink that reads "Frank Calabria".

Frank Calabria
Chief Executive Officer
Origin
December 2018